

# VOTE **NO** ON **HB 1319**

This bill expands dangerous and deceptive predatory lending. It authorizes 12-month installment loans at rates up to **222% APR**—three times Indiana’s felony loan-sharking rate.

## WE OPPOSE THIS BILL

### VETERANS

- The Military/Veterans Coalition of Indiana
- The American Legion, Department of Indiana
- Disabled American Veterans, Department of Indiana
- Veterans of Foreign Wars, Department of Indiana
- AMVETS, Department of Indiana
- Reserve Officers Association - Department of Indiana

### CHARITABLE AND COMMUNITY GROUPS THAT SERVE OR REPRESENT LOW-INCOME WORKING HOOSIERS

- Indiana United Ways
- Habitat for Humanity
- Edna Martin Christian Center
- God’s Helping Hand
- St. Vincent de Paul Society
- Families First Indiana, Inc
- Brightpoint (Fort Wayne)
- TRI-CAP (Jasper)
- John H. Boner Community Center
- Thrive Alliance (Columbus)
- Indiana Institute for Working Families
- Prosperity Indiana
- Indiana State Conference of the NAACP
- Indiana Community Action Association
- Indiana Assets & Opportunity Network
- Continuum of Care Network, NWI, Inc. (Gary)
- Northwest Indiana Reinvestment Alliance (Hammond)
- Indianapolis Neighborhood Resource Center
- Irvington Development Organization
- Legacy Foundation, Inc. (Merrillville)
- Indiana Coalition for Human Services
- Coalition for Homelessness Intervention and Prevention
- Indiana Coalition Against Domestic Violence

### FAITH COMMUNITIES

- Indiana Catholic Conference
- Indiana Friends Committee on Legislation
- Indiana-Kentucky Synod of the Evangelical Lutheran Church
- Grace Church
- Indian Creek Christian Church
- Castleton United Methodist Church
- Shepherd Community Church of the Nazarene
- Jewish Community Relations Council

### THE PEOPLE YOU SERVE

- 80% of registered Hoosier voters believe that payday lending should be more regulated.
- 75% would oppose a new payday lending store opening in their neighborhood.
- 84% believe payday loans are more harmful than helpful, and 87% believe they are more financial burden than financial relief.
- 88% of registered Hoosier voters favor lowering the maximum rate on payday loans to 36%, even after hearing arguments for and against the proposal.
- 75% would be more likely to vote for a state legislative candidate who favors lowering the interest rates on payday loans to 36% APR.

*Source: Poll of 600 registered voters conducted January 3-7, 2018, by Bellwether Research and Consulting*

## PROponents OF THE BILL

**Proponents of this bill are members of the \$40 billion payday lending industry.**

- Advance America  
Largest payday lending firm in the U.S., part of Mexico-based Grupo Elektra, owned by Mexican billionaire Ricardo Salinas
- Check into Cash  
Headquartered in Cleveland, TN
- Community Choice Financial Services  
Headquartered in Dublin, OH
- Access Financial Services  
Headquartered in Cincinnati, OH
- Community Financial Services Association  
Trade association umbrella group